Markets pressured by Oil and oil rates...

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Market

- Global stock markets are mixed, in an environment marked by the intensification of the conflict between the US and Iran, which has pushed the price of Brent oil close to $95 per barrel. The energy rebound has reinforced inflationary concerns and raised expectations of rate hikes by major central banks, with a probability close to 70% for the Federal Reserve. Meanwhile, US Treasury yields remain near multi-year highs, reflecting a scenario of high rates for longer. Although pressure on bonds persists, corporate strength, record levels of corporate cash and solid flows have provided some support to the markets.

Economy

- In the middle of the week, the economic agenda is light, but relevant.
- **Brazil**: July's industrial production report showed an annual contraction of 0.5%, compared to the previous figure of 1.7%.
- **USA**: In August, the ADP recorded the generation of 38 thousand new jobs, from 46 thousand in the previous month (revised upwards), but it was below the market forecasts of 47 thousand. Finally, at 12:00 the publication of the Fed's Beige Book is expected.
- **Canada**: At 07:45 the Bank of Canada's monetary policy decision will be held, where the consensus of analysts anticipates that the benchmark interest rate will remain unchanged at 2.25%.

Currencies

- **Peso**: In the overnight session, the USD/MXN exchange rate showed bullish volatility and is now trading at $17.01, which implies a depreciation of the peso by 0.06% compared to the previous close (a weekly decline of 0.28% and a gain of 1.78% compared to the previous month). Today, the peso operates under selling pressure, in a global environment of lower risk appetite, derived from forecasts on inflationary pressures in the short term. The support and resistance levels are located at $16.95 and $17.05 respectively, in the interbank market.
- **Dollar Index**: Advances 0.08%, considering the accelerated sale of bonds globally.
- **Euro**: Depreciates 0.13%, due to the strengthening of the dollar.
- **Pound**: Down 0.26%, pressured by risk-off sentiment.
- **Bitcoin**: Down 0.81%, losing some of the appeal to investors.

Markets at the Opening

Currencies	Current	Var %
Dollar Index	99.76	0.08%
Peso / Dollar	17.01	-0.06%
Yen / Dollar	159.61	0.36%
Swiss Franc / Dollar	0.81	-0.31%
Canadian Dollar. / Dollar	1.39	-0.21%
Euro / Dollar	1.16	-0.13%
Pound Sterling / Dollar	1.35	-0.26%
Bitcoin/Dollar	76,785.13	-0.81%
Mdo. Money	**Current**	**pb**
Cetes28	6.49	10.00
TIIE28	6.89	12.06
Udibono 10a	3.55	-0.36
Mexico 10a	9.33	4.13
Tbill 1M	3.73	-0.74
Libor 1M	4.96	0.16
USA 10a	4.78	-2.01
Japan 10th	3.01	1.10
Germany 10th	3.37	2.37
United Kingdom 10th	5.23	0.95
French 10a	4.24	3.47
Spain 10a	3.82	2.68
Brazil 10a	14.51	-5.59
Shareholders	**Current**	**Var %**
Nikkei	64,326	-2.85%
Hang Seng	25,311	-0.07%
Euro Stoxx 50	6,362	-0.10%
Dax	25,848	-0.47%
Cac 40	8,287	-0.18%
Ibex 35	19,854	0.15%
FTSE 100	10,755	-0.31%
Ibex 35	19,854	0.15%
S&P/BMV IPC (Fut)	64,596	-1.35%
Dow Jones (Barrel)	52,953	0.24%
S&P 500 (Fut)	7,646	0.04%
Nasdaq (Fut)	29,077	-0.17%
Commodities	**Current**	**Var %**
Gold (USD-oz)	4,330.54	0.04%
Plata (usd-onz)	64.34	0.40%
Copper (USD-LB)	6.52	0.24%
Petr. WTI (barril)	89.20	-1.13%
Petr. Brent (barril)	93.71	-0.99%
Mex Blend. (Barrel)	89.26	9.29%
Gas N. (usd/MMBtu)	2.92	0.41%

Source: Monex with data from Bloomberg.

Debt

- **The US 10-year bond** has adjusted -2.01bp to 4.78%.
- **Mexico's 10-year bond** increased by 4.13bp to 9.33%.

Shareholders

- **Stock markets in Asia** closed negative, highlighting the Nikkei's -2.85% adjustment.
- **The stock markets in Europe** show mixed movements, where the Euro Stoxx presents a decline of 0.10%.
- **In the US**, futures are mixed, with the Dow J advancing 0.24%.

Commodities

- **Commodity prices** show mixed movements, highlighting the advance of the Mexican Blend of 9.29%.

Mexico

Peso / Dollar

S&P/BMV IPC

	Closing Price	Average 10 days	%	Average 50 days	%	Average 200 days	%	RSI (14) days
Currencies								
Peso / Dollar	17.01	16.97	0.2%	17.28	-1.6%	17.50	-2.8%	39
Dollar Index	99.76	99.25	0.5%	100.31	-0.6%	99.16	0.6%	51
Dollar / Euro	1.16	1.16	-0.5%	1.15	0.7%	1.16	-0.5%	51
Dollar/Pound Est.	1.35	1.36	-0.7%	1.34	0.3%	1.34	0.3%	45
Yen / Dollar	159.61	159.46	0.1%	160.75	-0.7%	158.46	0.7%	48
Real Bra. / Dollar	5.16	5.16	-0.1%	5.14	0.3%	5.19	-0.7%	52
Canadian Dollar. / Dollar	1.39	1.39	0.5%	1.40	-0.7%	1.38	0.6%	51
Yuan/Dollar	6.72	6.72	0.0%	6.76	-0.6%	6.88	-2.3%	34
Bitcoin/Dollar	76,786.32	78,285.80	-1.9%	68,107.54	12.7%	69,531.37	10.4%	63
Indexes								
S&P/BMV IPC	64,514	65,359	-1.3%	66,245	-2.6%	67,081	-3.8%	40
Dow Jones	52,767	53,304	-1.0%	52,850	-0.2%	49,763	6.0%	43
S&P 500	7,631	7,679	-0.6%	7,571	0.8%	7,127	7.1%	46
Nasdaq	26,100	26,225	-0.5%	25,955	0.6%	24,344	7.2%	46
FTSE 100	10,760	10,809	-0.5%	10,706	0.5%	10,342	4.0%	50
Dax	25,853	26,180	-1.2%	25,648	0.8%	24,640	4.9%	46
Cac 40	8,289	8,394	-1.2%	8,459	-2.0%	8,233	0.7%	36
Ibex 35	19,859	19,958	-0.5%	19,729	0.7%	18,176	9.3%	49
FTSE MIB	51,855	52,474	-1.2%	52,528	-1.3%	48,018	8.0%	36
Nikkei	64,326	65,927	-2.4%	66,829	-3.7%	58,841	9.3%	40
Hang Seng	25,311	25,575	-1.0%	24,918	1.6%	25,674	-1.4%	50
Bovespa	179,722	173,580	3.5%	173,387	3.7%	174,949	2.7%	68
Euro Stoxx 50	6,364	6,432	-1.1%	6,373	-0.1%	6,014	5.8%	43
Commodities								
Petr. WTI (barril)	89.29	85.67	4.2%	80.11	11.5%	78.75	13.4%	62
Gold (USD-oz)	4,332	4,517	-4.1%	4,222	2.6%	4,530.63	-4.4%	47
Plata (usd-onz)	64.36	67.34	-4.4%	61.64	4.4%	72.79	-11.6%	49
Copper (USD-LB)	652.20	657.48	-0.8%	640.66	1.8%	598.31	9.0%	49
Gas N. (usd/MMBtu)	2.92	2.85	2.7%	2.90	0.8%	3.31	-11.8%	58
ETFs								
Edc* (Emerg. 3XBull)	1,337	1,334	0.2%	1,331	0.5%	1,237	8.1%	51
Edz* (Emerg. 3XBear)	253	251	0.8%	277	-8.8%	417	-39.4%	46
Phase* (Fig. 3X Bull)	3,042	3,068	-0.9%	2,968	2.5%	2,629	15.7%	49
Faz* (Finan. 3X Bear)	556	538	3.3%	578	-4.0%	712	-22.0%	52

United States

DXY

Dow Jones

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